

Town of Milton

115 Federal Street, Milton, Delaware 19968 www.milton.delaware.gov

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RESOLUTION 2023-024

TO SCHEDULE A PUBLIC HEARING ON RESOLUTION 2023-022
[TO PROPOSE BORROWING OF UP TO \$6,214,000
TO FINANCE PUBLIC WATER SYSTEM IMPROVEMENTS
AND TO
ORDER THE REFERENDUM TO BE SCHEDULED]

WHEREAS, the Town of Milton, Delaware, owns, operates, and maintains a public water system; and

WHEREAS, the Town proposes to construct certain water system improvements, being Water Main Replacement under Carey Street, Walnut Street, Magnolia Street, Mill Street and Bay Avenue (\$1,785,000); and Chandler Street Water Treatment Facility Improvements (\$579,000); and Federal Street Water Tower (\$3,850,000); and

WHEREAS, the Town has applied to the State of Delaware Drinking Water State Revolving Fund and has received a commitment from the Drinking Water State Revolving Fund ("DWSRF"), to finance the total cost; and

WHEREAS, Resolution 2023-022 proposes to borrow up to \$6,214,000 to finance the three public water system improvement projects; and

WHEREAS, Town Charter, in Section 33, outlines specific procedures for the Town to incur such indebtedness, including a public hearing on the aforementioned Resolution 2023-022; and

WHEREAS, notice of the time and place of the hearing on the aforementioned Resolution shall be printed in one newspaper having a general circulation in the Town and posted on the Town bulletin board and website at least one week before the time set for the public hearing, with the Charter authorizing but not requiring distribution in a circular form as well;

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Town Council of the Town of Milton that a public hearing on Resolution 2023-022 shall be held on December 4, 2023 at 6:30 p.m. at the Milton Library, 121 Union Street, Milton, Delaware 19968.

I, SCOTTY LE EDLER, Secretary of the Town Council of the Town of Milton do hereby certify that the above Resolution was passed at the meeting of the Mayor and Town Council, duly called and

convened, held on the November 6, 2023, at which a quorum was present and voting throughout and that same is still in full force and effect.

TOWN OF MILTON

BY:

SECRETARY OF TOWN COUNCIL

DATE: 11/07/2023